

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 418</b>
<b>Version:</b>	<b>CCR</b>
<b>Request No.:</b>	<b>3906</b>
<b>Author:</b>	<b>Sen. Daniels</b>
<b>Date:</b>	<b>05/16/2022</b>

**Bill Analysis**

SB 418 creates the Oklahoma INFORM Act. The measure directs any online marketplace to require any third-party seller using the marketplace's platform to provide the online marketplace with a bank account number of the payee for payments issued by the online marketplace to the high-volume third-party seller, contact information of the seller, a business tax identification number of the seller, and a current working email address. The online marketplace shall notify its third-party sellers annually of their requirement to provide the information outlined in the measure. If a seller does not provide the information, the online marketplace will suspend all sales from the third-party seller. High-volume sellers shall also disclose their name, physical address, and contact information. High-volume sellers shall also disclose whether they used a different seller to supply the consumer product to the consumer upon purchase. If the seller only has a residential address, the seller will only be required to disclose the country they reside in and shall inform consumers that the seller does not have a business address. An online marketplace shall disclose to consumers in a clear and conspicuous manner on the product listing of any high-volume third-party seller a reporting mechanism that allows for electronic and telephonic reporting of suspicious marketplace activity to the online marketplace. If the Attorney General has reason to believe that any online marketplace has violated or is violating the provisions of this measure, the Attorney General may bring a civil action in district court.

**CCR Changes**

The Conference Committee Report for SB 418 completely substitutes engrossed language with the language described above.

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